



# Legacies

A PLANNED GIVING PUBLICATION FROM HOSPICE OF THE WESTERN RESERVE

SPRING 2019

When he is not serving on the board, William can often be found enjoying one of his favorite pastimes: fishing Lake Erie aboard his 32 foot Sportcraft.

## *A Legacy* of 36 Years and Counting

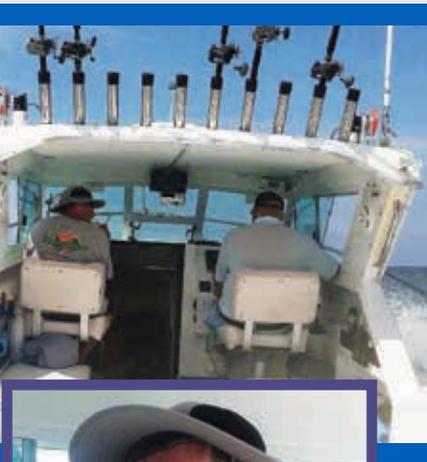
William Springer is more than the longest-serving member of Hospice of the Western Reserve's board of directors. He is a part of the agency's fabric and history. A longtime resident of Madison, Ohio, his interest was originally piqued on the golf course. "The director's husband mentioned they were looking for a board member with business background and expertise," he says. As a career business operations and supply chain management executive for Perfection Corporation (now owned by Honeywell), he knew he could help.

His leadership played a significant role in establishing the firm business foundation and practices that would help guide the organization's growth and evolution. William joined the board in 1982, just four years after it was founded as Cancer Family Service, Inc. Over those 36 years, he has seen it evolve from a tiny grassroots operation with a daily census of 20 to Northeast Ohio's premier nonprofit provider with a daily census of 1,100.

Later, William would experience firsthand the compassionate care provided by Hospice of the Western Reserve in his own family: first, for his mother, and later, for his wife, Esther Jean. "Hospice of the Western Reserve cared for my mother at David Simpson Hospice House and for my wife at Geneva Village. They both loved their care providers and looked forward to visits from the nurses and aides, as well as from volunteers providing music and spiritual support. After my mother's death, I set up meetings with my attorney to ensure Hospice of the Western Reserve would be included in my estate plan," he says.

William's long legacy of service has played an instrumental role not only in Hospice of the Western Reserve's history, but also in the ability to provide the highest quality end-of-life care in our community. Now, thanks to the generosity of his planned gift, his legacy will continue to live on to benefit future generations.

In tribute to William's long-time service and philanthropy, Hospice of the Western Reserve is pleased to announce that he will serve as Honorary Chair of our 2019 Walk to Remember, to be held on Sunday, June 9, 2019 at the Cleveland MetroParks Zoo. Learn more about this annual celebration of life at [hospicewr.org/wtr](http://hospicewr.org/wtr).



*Create a meaningful legacy that reflects your compassion for others. Include a gift to Hospice of the Western Reserve in your estate plan. To learn about this type of gift, contact Laura J. Frye at 216.255.9066 or [lfrye@hospicewr.org](mailto:lfrye@hospicewr.org).*

# Avoid Taxes

## to Leave a Bigger Legacy

Wouldn't it be great if you could avoid all those annoying fees in life: at the bank, on your electric and cable bill, or at the car dealership?

One of the biggest “fees” of all: capital gains tax. When you're leaving a legacy for the people and places that matter to you, such as Hospice of the Western Reserve, you want to make as big an impact as possible. That's harder to do if you let the government take a chunk.

That's why donating appreciated stock instead of selling it is a great option. When you give Hospice of the Western Reserve appreciated securities that you've owned for more than one year, you may receive two tax benefits:

1. You are exempt from paying capital gains taxes on any increase in value—taxes you would pay if you sold the stock.
2. You are entitled to a federal income tax charitable deduction based on the current fair market value of the securities, regardless of their lower original cost, if you itemize.

### HOW TO DONATE STOCK

Here's how to give appreciated securities to Hospice of the Western Reserve.

**If you have the physical securities:** You can hand-deliver them to Hospice of the Western Reserve or mail us the stocks and stock power separately.

**If you don't have possession of the physical securities:** Instruct your broker to electronically transfer your intended shares and notify us once the transfer is complete.

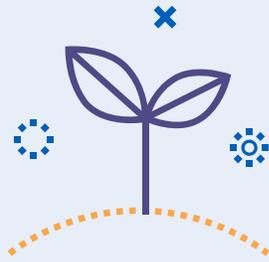
### We're Here to Help

*Not sure whether donating stock is the best way to promote exceptional end-of-life care? Feel free to contact Laura J. Frye at 216.255.9066 or [lfrye@hospicewr.org](mailto:lfrye@hospicewr.org). Together with your advisor, we can help you fulfill your charitable goals and protect your assets from unnecessary taxes.*



## Learn Your Parents' Wishes

Talking to your parents about aging and their plans for the future can be tough—but it's an important conversation to have. We can help you get the conversation started by asking the right questions. Return the enclosed reply card to request your copy of the guide *One of the Most Important Talks You'll Ever Have*.



# Your Legacy's Secret Weapon: Retirement Plan Assets

**"What is a legacy? It's planting seeds in a garden you never get to see." That line from the acclaimed musical *Hamilton* is poignant—but it isn't entirely accurate.**

As you consider your own legacy, you can see the garden. You see the great things the people and causes you care about are doing now—and the great things they could do in the future.

Our goal is your goal: Make the biggest difference possible and help the most patients possible. That means getting the most value out of your assets, including your hard-earned retirement savings and investments.

As much as *37 percent* of your retirement plan assets can be consumed by income taxes after your lifetime—distributions from inherited retirement plan accounts are taxable as ordinary income to the person who receives them. But when you give all or a percentage of your

retirement plan assets to Hospice of the Western Reserve, we receive 100 percent of the funds. The IRS takes nothing.

## LET US HELP YOU GET YOUR LEGACY GARDEN GROWING. HERE'S HOW:

- 1.** Contact the administrator of your retirement plan and request a change-of-beneficiary form or simply download a form from your provider's website. (You may modify beneficiary designations at any time to meet your changing needs.)
- 2.** Decide what percentage of the account you wish to give to Hospice of the Western Reserve and name us, along with the stated percentage, on the beneficiary form. Return the form to your plan administrator.
- 3.** Tell us about your gift! It would be our honor to thank you for your support. Plus, your generosity can inspire others to follow your example.

## No Green Thumb?

*We'll help you plant the seeds for a legacy that will make a lasting impact on patients and their families. Contact Laura J. Frye at 216.255.9066 or [lfrye@hospicewr.org](mailto:lfrye@hospicewr.org) to get started.*

*You are cordially invited to join us for a special presentation...*

# Securing Tomorrow's Future Today

## Hospice of the Western Reserve is your resource for life-based planning strategies for life transitions.

The stress of navigating legal and financial matters, especially at end-of-life, can be overwhelming. Many find themselves thrust into the responsibility of managing finances following significant life changes. Our hospice staff, along with financial and estate planners, will share strategies for reducing uncertainty in your long-term plans. Our speakers will reveal effective and creative ways to ensure the well-being of yourself and your family, while considering Hospice of the Western Reserve in your plans.

## When planning for your family's future:

- Learn the importance of making decisions regarding future medical care and discussing choices with family/loved ones.
- Learn how to avoid common estate and tax mistakes.
- Learn how to increase income with estate and charitable gift planning.

*To register for one of our seminars, contact Glenna Schultz at [gshultz@hospicewr.org](mailto:gshultz@hospicewr.org) or 216.383.5291. Registration closes one week prior to each event. Spouses are welcome and encouraged to attend. We invite you to share this invitation with colleagues or friends.*



### Wednesday, May 15

Afternoon Tea, 1–3 p.m.  
Danbury Senior Living  
Hudson



### Thursday, May 16

Wine & Cheese, 4–6 p.m.  
Tapestry Senior Living  
Wickliffe



### Monday, May 20

Afternoon Tea, 1–3 p.m.  
Danbury Senior Living  
Brunswick



### Tuesday, May 21

Wine & Cheese, 4–6 p.m.  
St. Mary of the Woods  
Avon



### Wednesday, May 22

Afternoon Tea, 2–4 p.m.  
Vista Springs Quail  
Highlands, Painesville



### Monday, June 3

Afternoon Tea, 2–4 p.m.  
Westlake Senior Center  
Westlake



Laura J. Frye, Senior Planned Giving Officer

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Hospice of the Western Reserve

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If you wish to be removed from our fundraising mailing list, please contact Laura J. Frye by email at [lfrye@hospicewr.org](mailto:lfrye@hospicewr.org) or 216.255.9066.